



LITTLE FIGHTERS CANCER TRUST

Non-profit Organization Registration Number 089-376-NPO

Public Benefit Organization PBO number 930037657

FINANCIAL STATEMENTS

FOR THE YEAR ENDING

28 FEBRUARY 2019

ADDING VALUE TO YOUR BUSINESS

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Corner of Main and Zion Road, Paarl 7646

PO Box 216, Paarl 7620

Members: D. Louw • C. Schwab

FINANCIAL STATEMENTS FOR THE YEAR ENDING 28 FEBRUARY 2019

TRUSTEES

The board of trustees comprise of the following persons:

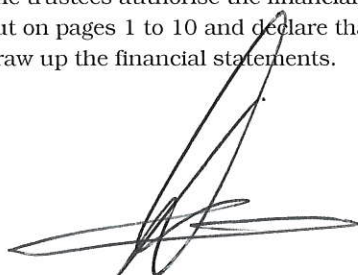
D. Louw
C. Schwab
W. Symington

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AUTHORIZATION / DECLARATION:

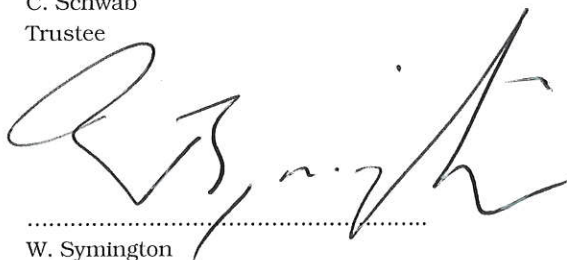
The trustees authorise the financial statements for the year ending 28 February 2019 as set out on pages 1 to 10 and declare that all relevant information and records were made available to draw up the financial statements.



.....
D. Louw
Trustee



.....
C. Schwab
Trustee



.....
W. Symington
Trustee

BALANCE SHEET AS AT 28 FEBRUARY 2019

	Notes	2019 R	2018 R
ASSETS			
NON-CURRENT ASSETS	1 & 2	130,967.60	271,106.88
Vehicles		-	100,000.00
Computer & electronic equipment		65,221.65	109,254.70
Office equipment		12,045.00	12,045.00
Furniture & fittings		12,900.00	12,650.00
Operational equipment		40,800.95	37,157.18
CURRENT ASSETS		761,514.08	777,279.80
Bank current FNB62277783249	3	12,409.53	5,368.98
Bank current FNB62380183013	3	15,642.30	15,053.70
Bank money on call FNB62736485758	3	687,765.19	688,859.86
Petty cash	3	3,647.06	2,484.46
Accounts receivable		-	16,672.80
Inventory		26,725.00	33,890.00
Deposit - rent		14,625.00	14,250.00
Deposit - telephone		700.00	700.00
		<u>892,481.68</u>	<u>1,048,386.68</u>
EQUITY AND LIABILITIES			
CAPITAL AND RESERVES		880,917.46	1,044,711.12
Opening balance		1,044,711.12	420,369.30
Net operating surplus / (shortage) - fundraising		(67,191.78)	701,319.02
Net operating profit / (loss) - charity shop		(96,601.87)	(76,977.21)
NON-CURRENT LIABILITIES		-	-
CURRENT LIABILITIES		11,564.21	3,675.57
Other accounts payable		11,564.21	3,675.57
		<u>892,481.68</u>	<u>1,048,386.68</u>

FUNDRAISING INCOME STATEMENT FOR THE YEAR ENDING 28 FEBRUARY 2019

	Notes	2019 R	2018 R
INCOME	1	1,350,874.94	2,745,060.93
Donations, events income and sale of products received in cash		724,067.13	1,218,836.43
Donations received in products or services		626,807.81	1,526,224.50
LESS: EXPENSES		1,449,668.05	2,079,597.37
Accounting fees		44,070.75	9,794.00
Accounting fees covered by donators in kind		99,986.25	218,828.50
Advertising expenses paid		185,556.25	91,783.18
Advertising expenses covered by donators in kind		-	20,000.00
Bad debts		-	1,700.89
Bank charges		9,457.48	6,774.54
Cleaning		2,358.54	3,942.42
Cleaning expenses covered by donators in kind		1,000.00	-
Computer expenses		4,225.00	4,279.00
Computer expenses covered by donators in kind		6,000.00	5,140.00
Consulting fees		-	5,100.00
Courier & transport expenses paid		35.40	1,637.60
Courier & transport expenses covered by donators in kind		53,000.00	53,000.00
Disposal of fixed assets		53,660.00	-
Donations		18,196.00	2,160.00
Electricity & water		14,733.00	7,380.00
Entertainment & fundraising expenses paid		-	7,289.46
Entertainment & fundraising expenses covered by donators in kind		11,370.00	265,050.00
Fuel & oil		500.00	10,473.85
Insurance		25,573.96	25,478.29
Interest paid bank		0.19	-
Interest paid SARS		-	623.43
Internet expenses		12,596.00	22,114.00
Legal fees covered by donators in kind		15,000.00	18,000.00
Products & services purchased & donated		16,195.42	63,004.07
Products & services received & donated		396,040.00	835,000.00
Protective clothing		9,099.57	1,919.27
Rent paid buildings		102,825.00	85,005.00
Rent paid vehicles		-	500.00
Repairs & maintenance: buildings		2,190.00	15,220.06
Repairs & maintenance: buildings covered by donators in kind		-	10,000.00
Repairs & maintenance: vehicles		-	8,077.39
Salaries & wages		252,407.12	184,174.19
Scrapping of fixed assets		49,456.93	-
Security		8,139.86	5,151.60
Staff welfare		5,738.31	4,811.61
Staff training		1,770.00	-
Stationery & printing expenses paid		9,133.57	14,380.11
Subscriptions		1,100.00	-
Telephone & cell phone expenses		14,230.05	17,982.70
Telephone & cell phone expenses covered by donators in kind		2,941.56	18,000.00
Travelling & accommodation		17,147.60	5,830.00
Travelling & accommodation covered by donators in kind		-	22,000.00
WCA		3,934.24	7,992.22
NET OPERATING SURPLUS / (SHORTAGE)		(98,793.11)	665,463.56
OTHER INCOME		31,601.33	40,629.06
Insurance claim received		-	31,769.20
Interest received		31,601.33	8,859.86
NET SURPLUS / (SHORTAGE) BEFORE TAX		(67,191.78)	706,092.62
LESS: TAXATION	4	-	4,773.60
NET SURPLUS / (SHORTAGE) AFTER TAX		(67,191.78)	701,319.02

CHARITY SHOP INCOME STATEMENT FOR THE YEAR ENDING 28 FEBRUARY 2019

	Notes	2019 R	2018 R
SALES	1	110,824.00	166,777.00
COST OF SALES		51,101.80	78,425.36
Operating inventory		33,890.00	42,247.56
Material purchased		710.10	5,686.50
Products received		41,470.00	61,206.00
Packaging		1,756.70	3,175.30
		<hr/>	<hr/>
		77,826.80	112,315.36
Less: Closing inventory		26,725.00	33,890.00
		<hr/>	<hr/>
GROSS PROFIT		59,722.20	88,351.64
LESS: EXPENSES		156,324.07	165,328.85
Advertising		-	587.02
Cleaning		262.06	438.05
Electricity & water		1,637.00	820.00
Internet expenses		-	-
Loose tool replacements		-	-
Rent paid		11,425.00	9,445.00
Repairs & maintenance: buildings		233.90	1,646.78
Salaries & wages		141,016.95	150,382.65
Security		904.43	572.40
Staff welfare		637.59	534.62
Stationery & printing		207.14	902.32
		<hr/>	<hr/>
NET OPERATING PROFIT / (LOSS)		(96,601.87)	(76,977.21)
		<hr/>	<hr/>

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDING 28 FEBRUARY 2019

1. ACCOUNTING POLICIES

The financial statements are prepared on the historical cost basis and incorporate the following accounting policies:

FIXED ASSETS

Fixed assets are disclosed at cost price and not depreciated for income tax purposes.

INCOME

Income represents donations received in cash, income from charity events and the sale value of products, as well as the fair value of products or services donated in kind.

2. FIXED ASSETS

Description	Cost 1/3/2018 R	Proceeds on disposal R	Disposal R	Scrapping R	Cost 28/2/2019 R
Vehicles					
BMW 318i CJ 60690 2006	100,000.00	46,340.00	53,660.00	-	-
	100,000.00	46,340.00	53,660.00	-	-
Computer & electronic equipment					
Laptop Dell BFVL2N1	6,577.00	-	-	6,577.00	-
Laptop Dell 5VVL2N1	6,728.50	-	-	6,728.50	-
Printer HP Officejet Jet Pro 8600	2,799.95	-	-	-	2,799.95
Cellphone Samsung S3	7,499.95	-	-	-	7,499.95
Software Microsoft Office 2010	2,225.00	-	-	2,225.00	-
Software Microsoft Office 2010	2,279.65	-	-	2,279.65	-
Software Microsoft Publisher	3,325.00	-	-	-	3,325.00
Harddrive 1C190033AG 1TB portable Verbatim3.0	1,499.95	-	-	-	1,499.95
3G Vodacom FCCID:G78/K3772/Z	400.00	-	-	-	400.00
Camera Canon 550D DS126271-3033505828	5,000.00	-	-	-	5,000.00
Camera lens 75-300mm 8801088064	2,000.00	-	-	-	2,000.00
Camera lens 18-55mm 873534243	1,000.00	-	-	-	1,000.00
Video camera Samsung HMX F80	2,108.95	-	-	-	2,108.95
Software designing CoralDraw / Bamboo	4,999.95	-	-	4,999.95	-
Software accounting Pastel Xpress v11	4,243.00	-	-	-	4,243.00
Cellphone Samsung S5	7,499.95	-	-	7,499.95	-
Harddrive external Toshiba	1,999.95	-	-	-	1,999.95
USB flash drive ScanDisk CruiserBlade 4GB x3	1,399.90	-	-	-	1,399.90
Cellphone Samsung S3 (2nd hand)	5,000.00	-	-	5,000.00	-
Laptop Acer S-NX MJNEA002 Intel Core i7	9,500.00	-	-	-	9,500.00
Laptop Dell DE-NB-XPS13-1	7,923.00	-	-	7,923.00	-
Printer HP (2nd hand)	800.00	-	-	800.00	-
Computer Dell Inspiron 2320	17,999.00	-	-	-	17,999.00
Printer Canon I-Sensys MF628CW	4,446.00	-	-	-	4,446.00
SUBTOTAL	109,254.70	-	-	44,033.05	65,221.65
Office equipment					
Bubble machine Fun F-X	799.00	-	-	-	799.00
Cash register	850.00	-	-	-	850.00
Microwave	599.00	-	-	-	599.00
Fan industrial with 10m extension cord	800.00	-	-	-	800.00
Fridge Defy D190	2,700.00	-	-	-	2,700.00
Cordless portable phone	399.00	-	-	-	399.00
Cordless portable phone	399.00	-	-	-	399.00
Fridge Defy CF530	5,499.00	-	-	-	5,499.00
SUBTOTAL	12,045.00	-	-	-	12,045.00

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDING 28 FEBRUARY 2019

continued from previous page...	Cost 1/3/2018 R	Proceeds on disposal R	Disposal R	Scrapping R	Cost 28/2/2019 R
Furniture & fittings					
Chair office	500.00	-	-	-	500.00
Chair office	500.00	-	-	-	500.00
Chair office	500.00	-	-	-	500.00
Chair office	500.00	-	-	-	500.00
Chair office	500.00	-	-	-	500.00
Chair office	500.00	-	-	-	500.00
Chair office	500.00	-	-	-	500.00
Chair office	500.00	-	-	-	500.00
Chair office	500.00	-	-	-	500.00
Mirror fitting room	250.00	-	-	-	250.00
Credenza	300.00	-	-	-	300.00
Credenza	300.00	-	-	-	300.00
Credenza	300.00	-	-	-	300.00
Credenza	300.00	-	-	-	300.00
Shelf plastic	250.00	-	-	-	250.00
Shelf wooden	320.00	-	-	-	320.00
Shelf wooden	320.00	-	-	-	320.00
Shelf wooden	320.00	-	-	-	320.00
Shelf wooden	320.00	-	-	-	320.00
Shelf wooden	320.00	-	-	-	320.00
Shelf L	300.00	-	-	-	300.00
Shelf L	300.00	-	-	-	300.00
Desk large	750.00	-	-	-	750.00
Pinboard	250.00	-	-	-	250.00
Pinboard	250.00	-	-	-	250.00
Pinboard	250.00	-	-	-	250.00
Whiteboard	250.00	-	-	-	250.00
Shelf display	350.00	-	-	-	350.00
Shelf display	350.00	-	-	-	350.00
Shelf display	300.00	-	-	-	300.00
Desk	500.00	-	-	-	500.00
Desk	500.00	-	-	-	500.00
Counter	250.00	-	-	-	250.00
SUBTOTAL	12,900.00	-	-	-	12,900.00
Operational equipment					
Table steel	1,100.00	-	-	-	1,100.00
Banner pop-up	1,500.00	-	-	-	1,500.00
Banner pop-up	1,500.00	-	-	-	1,500.00
Banner pop-up	1,500.00	-	-	-	1,500.00
Banner pop-up	1,500.00	-	-	-	1,500.00
Banner pop-up	1,500.00	-	-	-	1,500.00
Banner pop-up	1,500.00	-	-	-	1,500.00
Gazebo	7,695.00	-	-	-	7,695.00
Cooler box	1,129.98	-	-	-	1,129.98
Cooler box	1,129.98	-	-	-	1,129.98
Storage box	100.00	-	-	-	100.00
Storage box	100.00	-	-	-	100.00
Storage box	100.00	-	-	-	100.00
Storage box	100.00	-	-	-	100.00
Storage box	100.00	-	-	-	100.00
Storage box	100.00	-	-	-	100.00
Storage box	100.00	-	-	-	100.00
Storage box	100.00	-	-	-	100.00

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDING 28 FEBRUARY 2019

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	Cost 1/3/2018 R	Proceeds on disposal R	Disposal R	Scrapping R	Cost 28/2/2019 R
Storage box	100.00	-	-	-	100.00
Storage box	100.00	-	-	-	100.00
Storage box	100.00	-	-	-	100.00
Storage box	100.00	-	-	-	100.00
Storage box	100.00	-	-	-	100.00
Storage box	100.00	-	-	-	100.00
Storage box	100.00	-	-	-	100.00
Storage box	100.00	-	-	-	100.00
Storage box	100.00	-	-	-	100.00
Storage box	100.00	-	-	-	100.00
Storage box	100.00	-	-	-	100.00
Storage box	100.00	-	-	-	100.00
Trolley roll-it	1,066.62	-	-	1,066.62	-
Trolley roll-it	1,066.62	-	-	-	1,066.62
Banner hanging	500.00	-	-	500.00	-
Banner hanging	500.00	-	-	500.00	-
Banner hanging	500.00	-	-	500.00	-
Display unit branded	2,000.00	-	-	-	2,000.00
Guillotine	700.00	-	-	700.00	-
Table cloth	400.00	-	-	-	400.00
Table cloth	400.00	-	-	-	400.00
Throw	150.00	-	-	150.00	-
Throw	150.00	-	-	150.00	-
Throw	150.00	-	-	150.00	-
Throw	150.00	-	-	-	150.00
Throw	150.00	-	-	-	150.00
Throw	150.00	-	-	-	150.00
Storage box	305.00	-	-	-	305.00
Storage box	305.01	-	-	-	305.01
Storage box	305.01	-	-	-	305.01
Table numbers (x20)	798.00	-	-	-	798.00
Railing clothes	299.00	-	-	-	299.00
Railing clothes	329.44	-	-	-	329.44
Chairs camping	149.99	-	-	149.99	-
Chairs camping	149.99	-	-	-	149.99
Storage box	119.99	-	-	-	119.99
Storage box	119.99	-	-	-	119.99
Storage box	119.99	-	-	-	119.99
Storage box	119.99	-	-	-	119.99
Storage box	119.99	-	-	-	119.99
Storage box	99.07	-	-	-	99.07
Storage box	99.07	-	-	-	99.07
Storage box	99.07	-	-	-	99.07
Storage box	99.07	-	-	-	99.07
Storage box	99.07	-	-	-	99.07
Storage box	219.23	-	-	-	219.23
Storage box	219.23	-	-	-	219.23
Storage box	219.23	-	-	-	219.23
Storage box	219.23	-	-	-	219.23
Ladder	799.00	-	-	-	799.00
Tray meat	259.55	-	-	259.55	-
Tray meat	259.55	-	-	259.55	-
Tray meat	259.55	-	-	259.55	-
Tray meat	259.55	-	-	259.55	-
Tray meat	259.55	-	-	259.55	-
Tray meat	259.55	-	-	259.55	-
Gazebo 3x3m with side	5,226.75	-	-	-	5,226.75
Roll-up screen PVC 2m	2,058.50	-	-	-	2,058.50
Table cloth 2m	572.70	-	-	-	572.70
Soup pot	250.00	-	-	-	250.00
Table promotions	499.90	-	-	-	499.90
Chair promotions	229.90	-	-	-	229.90
Chair promotions	229.90	-	-	-	229.90
SUBTOTAL	46,224.83	-	-	5,423.88	40,800.95
TOTAL	280,424.53	46,340.00	53,660.00	49,456.93	130,967.60

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDING 28 FEBRUARY 2019

	2019 R	2018 R
3. CASH AND CASH EQUIVALENTS		
Bank current FNB62277783249	12,409.53	5,368.98
Bank current FNB62380183013	15,642.30	15,053.70
Bank money on call FNB62736485758	687,765.19	688,859.86
Petty cash	3,647.06	2,484.46
	<hr/> 719,464.08	<hr/> 711,767.00
4. TAXATION		
Previous years' adjustment - Income tax 2011	-	4,773.60

The 2011 financial year was adjusted to reflect income tax paid to SARS on a surplus before the trust was registered as a public benefit organization (PBO) exempt from income tax.

CASH FLOW STATEMENT FOR THE YEAR ENDING 28 FEBRUARY 2019

	Notes	2019 R	2018 R
Cash generated by operating activities		(132442.21)	603105.86
Net profit / (loss) before tax		(163793.65)	629115.42
Plus: Adjustments for			
Non-cash items		0.00	0.00
Depreciation		0.00	0.00
Non-operating income items		31601.14	8236.43
Finance charges		(0.19)	(623.43)
Interest received		31601.33	8859.86
Change in working capital		31351.44	(21235.96)
(Increase) / decrease in inventory		7165.00	8357.56
(Increase) / decrease in accounts receivable		16297.80	(29640.67)
Increase / (decrease) in accounts payable		7888.64	47.14
Cash generated by operations		(100841.07)	616115.89
Cash receipts from customers		1477996.74	2881497.26
Accounts receivable at beginning of year		31622.80	1282.13
Income as per income statement		1461698.94	2911837.93
Accounts receivable at end of year		(15325.00)	(31622.80)
Cash paid to suppliers and employees		(1578837.81)	(2265381.37)
Accounts payable at beginning of year		3675.57	(3628.43)
Expenses paid in cash or credit		(1570949.17)	(2258077.37)
Accounts payable at end of year		(11564.21)	(3675.57)
Interest received		(31601.33)	(8859.86)
Finance charges		0.19	623.43
Taxation paid		0.00	(4773.60)
Cash generated from investing activities		140139.29	(25820.53)
(Increase) / decrease in fixed assets		93799.29	(25820.53)
Proceeds on disposal of fixed assets		46340.00	0.00
Cash generated from financing activities		0.00	0.00
Net increase / (decrease) in cash and cash equivalents		7697.08	577285.33
Cash and cash equivalents at beginning of year		711767.00	134481.67
Cash and cash equivalents at end of year	3	719464.08	711767.00